United States of America within the definition of "private corporations established under Federal law". Section 1103 of this title requires a report to Congress on the annual audit of private corporations established under Federal law.

§ 3912. Reservation of right to amend or repeal chapter

The right to alter, amend, or repeal this chapter is expressly reserved to the Congress.

(Pub. L. 99-604, §13, Nov. 6, 1986, 100 Stat. 3448.)

§3913. "State" defined

For purposes of this chapter, the term "State" includes the District of Columbia, the Commonwealth of Puerto Rico, and the territories and possessions of the United States.

(Pub. L. 99-604, §14, Nov. 6, 1986, 100 Stat. 3448.)

§ 3914. Tax-exempt status

The corporation shall maintain its status as an organization exempt from taxation as provided in title 26. If the corporation fails to maintain such status, the charter granted hereby shall expire.

(Pub. L. 99-604, §15, Nov. 6, 1986, 100 Stat. 3448.)

§ 3915. Failure to comply with restrictions or provisions

If the corporation shall fail to comply with any of the restrictions or provisions of this chapter the charter granted hereby shall expire.

(Pub. L. 99-604, §16, Nov. 6, 1986, 100 Stat. 3448.)

CHAPTER 72—NON COMMISSIONED OFFI-CERS ASSOCIATION OF THE UNITED STATES OF AMERICA, INC.

4001 Recognition as corporation and grant of Federal charter. 4002 Powers of corporation. Objects and purposes of corporation. 4003 4004. Service of process. 4005. Membership. 4006. Board of directors. 4007. Officers. Prohibition on discrimination. 4008. 4009 Restrictions. (a) Distribution of income or assets to members. (b) Loans. (c) Issuance of stock; dividends. (d) Claim of approval or authorization. 4010. Liability for acts of officers and agents. 4011. Books and records; inspection. 4012. Annual report. 4013. Reservation of right to amend or repeal chapter. "State" defined. 4014

§ 4001. Recognition as corporation and grant of Federal charter

Exclusive right to names, seals, emblems, and

Failure to comply with restrictions or provi-

Tax-exempt status.

badges.

4015

4016.

4017.

The Non Commissioned Officers Association of the United States of America, Incorporated, a nonprofit corporation organized under the laws of the State of Texas, is recognized as such and is granted a Federal charter.

(Pub. L. 100-281, §1, Apr. 6, 1988, 102 Stat. 73.)

§ 4002. Powers of corporation

The Non Commissioned Officers Association of the United States of America, Incorporated, (hereinafter in this chapter referred to as the "corporation") shall have only those powers granted to it through its bylaws and articles of incorporation filed in the State in which it is incorporated and subject to the laws of such State.

(Pub. L. 100-281, §2, Apr. 6, 1988, 102 Stat. 73.)

§ 4003. Objects and purposes of corporation

The objects and purposes of the corporation are those provided in its bylaws and articles of incorporation and shall include—

- (1) upholding and defending the Constitution of the United States;
- (2) promoting health, prosperity, and scholarship among its members and their dependents and survivors through benevolent programs;
- (3) assisting veterans and their dependents and survivors through a service program established for that purpose;
- (4) improving conditions for service members, veterans and their dependents and survivors; and
- (5) fostering fraternal and social activities among its members in recognition that cooperative action is required for the furtherance of their common interests.

(Pub. L. 100-281, §3, Apr. 6, 1988, 102 Stat. 73.)

§ 4004. Service of process

With respect to service of process, the corporation shall comply with the laws of the State in which it is incorporated and those States in which it carries on its activities in furtherance of its corporate purposes.

(Pub. L. 100–281, §4, Apr. 6, 1988, 102 Stat. 73.)

§ 4005. Membership

Except as provided in section 4008 of this title, eligibility for membership in the corporation and the rights and privileges of members of the corporation shall be as provided in the constitution and bylaws of the corporation.

(Pub. L. 100-281, §5, Apr. 6, 1988, 102 Stat. 73.)

§ 4006. Board of directors

Except as provided in section 4008 of this title, the composition of the board of directors of the corporation and the responsibilities of such board shall be as provided in the articles of incorporation of the corporation and in conformity with the laws of the State in which it is incorporated.

(Pub. L. 100-281, §6, Apr. 6, 1988, 102 Stat. 74.)

§ 4007. Officers

Except as provided in section 4008 of this title, the positions of officers of the corporation and

¹So in original. Probably should be followed by a comma.